Press Release
18/12/2025

ED Attaches Properties worth Rs. 3436.56 Crore in M/s. PACL Case

Directorate of Enforcement (ED), Delhi Zonal Office has provisionally attached 169 immovable properties currently valued at Rs. 3436.56 Crore (approx.) located in Ludhiana, Punjab, in connection with its ongoing probe in the case of M/s. PACL and others under the Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR registered by the Central Bureau of Investigation (CBI), BSFC, New Delhi under Sections 120-B and 420 of the Indian Penal Code (IPC), 1860 against M/s PACL Ltd., M/s PGF Ltd., Late Shri Nirmal Singh Bhangoo, and others. The case pertains to massive fraudulent collective investment schemes floated by M/s. PACL, through which the company and its associates deceitfully raised and misappropriated around **Rs. 48,000 Crore** from unsuspecting investors, which constitutes the Proceeds of Crime (POC).

ED investigation revealed that the part of the funds mobilized from lakhs of investors were utilized for the acquisition of these 169 immovable properties, currently valued at Rs. 3436.56 Crore, in the name of M/s. PACL.

Till date, in this case ED has attached movable and immovable properties amounting to **Rs. 5602 Crore (**approx.), which includes both domestic properties located across India as well as foreign assets. Further, one Prosecution Complaint and 2 Supplementary Prosecution Complaints have been filed in the case till date.

Further investigation is under progress.